



Annual Profit & Loss 8 Year Comparison

Quality Hardware

		2001	2000	1999	1998	1997	1996	1995	1994
Operating Revenue									
51000-010	Retail Sales-Hardware & Accessories	-	12,676	9,250	-	-	-	-	-
51000-020	Retail Sales-Paint	-	404	1,598	-	-	-	-	-
52000-010	Wholesale Sales-Hardware & Accessories	117	26,603	3,041	-	-	-	-	-
52000-020	Wholesale Sales-Paint	-	903	310	-	-	-	-	-
53000-000	Service Income	-	-	-	-	-	-	-	-
59200-000	Customer Discounts	-	(490)	(7)	-	-	-	-	-
59500-000	Delivery Charge Income	-	-	-	-	-	-	-	-
	Total Operating Revenue	117	40,097	14,192					
Cost of Sales									
Cost of Goods Sold									
Purchases									
60000-000	Purchases	-	-	-	-	-	-	-	-
60000-010	Purchases-Hardware & Accessories	156	35,367	1,440	-	-	-	-	-
60000-020	Purchases-Paint	-	5,295	-	-	-	-	-	-
	Total Purchases	156	40,663	1,440					
Inventory Variance									
65000-000	Inventory Variance	-	-	-	-	-	-	-	-
65000-010	Inventory Variance-Hardware & Accessories	(78)	(5,980)	7,045	-	-	-	-	-
65000-020	Inventory Variance-Paint	-	(4,592)	1,210	-	-	-	-	-
65900-000	Work In Process Variance	-	-	-	-	-	-	-	-
	Total Inventory Variance	(78)	(10,572)	8,254					
	Total Cost of Goods Sold	78	30,091	9,694					
Labor									
66100-000	Wages	-	405	4,033	-	-	-	-	-
66100-010	Wages-Hardware & Accessories	-	257	2,463	-	-	-	-	-
66100-020	Wages-Paint	-	384	3,221	-	-	-	-	-
	Total Labor	1,046	9,717						
Other Cost of Sales									
69200-000	Vendor Discounts	-	(632)	-	-	-	-	-	-
69500-000	Freight Charges	-	-	-	-	-	-	-	-
	Total Other Cost of Sales	(632)							
	Total Cost of Sales	78	30,505	19,411					



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Income/(Loss):	39	9,592	(5,219)	0	0	0	0	0
Operating Expenses								
General								
70100-000 Interest paid	-	-	-	-	-	-	-	-
70110-000 Bank Charges	-	-	-	-	-	-	-	-
70300-000 Vendor Finance Charges	-	-	-	-	-	-	-	-
70400-000 Advertising	-	-	-	-	-	-	-	-
70600-000 Legal & Accounting	-	-	-	-	-	-	-	-
70610-000 Dues & Subscriptions	-	-	-	-	-	-	-	-
Total General								
Supplies								
71000-000 Store Supplies - General	-	-	-	-	-	-	-	-
71000-010 Store Supplies-Hardware & Accessories	-	-	-	-	-	-	-	-
71000-020 Store Supplies-Paint	-	-	-	-	-	-	-	-
71100-000 Office Supplies	-	-	-	-	-	-	-	-
Total Supplies								
Utilities								
72100-000 Telephone	-	-	-	-	-	-	-	-
72200-000 Electricity	-	-	-	-	-	-	-	-
72300-000 Heating	-	-	-	-	-	-	-	-
Total Utilities								
Maintenance								
73100-000 Building Maintenance	-	-	-	-	-	-	-	-
73300-000 Equipment Maintenance	-	-	-	-	-	-	-	-
73400-000 Vehicle Maintenance	-	-	-	-	-	-	-	-
Total Maintenance								
Wages								
74100-000 Office Wages	-	-	-	-	-	-	-	-
74700-000 Employee Medical Insurance	-	(30)	(60)	-	-	-	-	-
74800-000 Employee Benefits	-	-	-	-	-	-	-	-
74810-000 Other General Wages	-	-	-	-	-	-	-	-
Total Wages		(30)	(60)					
Rentals								



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75300-000 Equipment Rental	-	-	-	-	-	-	-	-
Total Rentals								
Insurance								
77110-000 General Liability - Building	-	-	-	-	-	-	-	-
77140-000 Vehicle Liability	-	-	-	-	-	-	-	-
77240-000 Vehicle Collision	-	-	-	-	-	-	-	-
77300-000 Workman's Compensation	-	-	-	-	-	-	-	-
Total Insurance								
Taxes								
78200-000 Payroll Tax - Social Security	-	114	229	-	-	-	-	-
78200-010 Payroll Tax - Social Security-Hardware & Acc	-	70	140	-	-	-	-	-
78200-020 Payroll Tax - Social Security-Paint	-	91	181	-	-	-	-	-
78220-000 Payroll Tax - Medicare	-	27	53	-	-	-	-	-
78220-010 Payroll Tax - Medicare-Hardware & Accessor	-	16	33	-	-	-	-	-
78220-020 Payroll Tax - Medicare-Paint	-	21	42	-	-	-	-	-
78310-000 Payroll Tax - Federal Unemployment	-	-	13	-	-	-	-	-
78310-010 Payroll Tax - Federal Unemployment-Hardwa	-	-	-	-	-	-	-	-
78310-020 Payroll Tax - Federal Unemployment-Paint	-	-	-	-	-	-	-	-
78320-000 Payroll Tax - State Unemployment	-	-	91	-	-	-	-	-
78320-010 Payroll Tax - State Unemployment-Hardware	-	-	-	-	-	-	-	-
78320-020 Payroll Tax - State Unemployment-Paint	-	-	-	-	-	-	-	-
78400-000 Sales Tax Paid	-	-	-	-	-	-	-	-
78500-000 Real Estate Tax	-	-	-	-	-	-	-	-
Total Taxes		339	782					
Depreciation								
79100-000 Depreciation - Buildings	-	-	285	-	-	-	-	-
79200-000 Depreciation - Office Equip./Fixtures	-	-	588	-	-	-	-	-
79300-000 Depreciation - Machinery & Equipment	-	-	-	-	-	-	-	-
79300-010 Depreciation - Machinery & Equipment-Hardw	-	-	361	-	-	-	-	-
79300-020 Depreciation - Machinery & Equipment-Paint	-	-	-	-	-	-	-	-
79400-000 Depreciation - Vehicles	-	-	912	-	-	-	-	-
Total Depreciation			2,145					
Total Operating Expenses		309	2,867					
Income/(Loss):	39	9,283	(8,086)	0	0	0	0	0



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	2001	2000	1999	1998	1997	1996	1995	1994
Non-operating Items								
Miscellaneous Income								
80100-000 Interest Earned	-	-	-	-	-	-	-	-
80200-000 Discounts Earned - Misc	-	-	-	-	-	-	-	-
80300-000 Customer Finance Charge Income	-	-	-	-	-	-	-	-
80900-000 Sale of Assets	-	-	-	-	-	-	-	-
Total Miscellaneous Income								
Other Expenses								
85100-000 Bad Debt	-	-	-	-	-	-	-	-
86200-000 Asset Disposal	-	-	-	-	-	-	-	-
86300-000 Depreciation Disposal	-	-	-	-	-	-	-	-
99999-000 Miscellaneous Adjustments	-	-	-	-	-	-	-	-
Total Other Expenses			153					
Total Non-operating Items			153					
Income/(Loss):	39	9,283	(8,086)	0	0	0	0	0